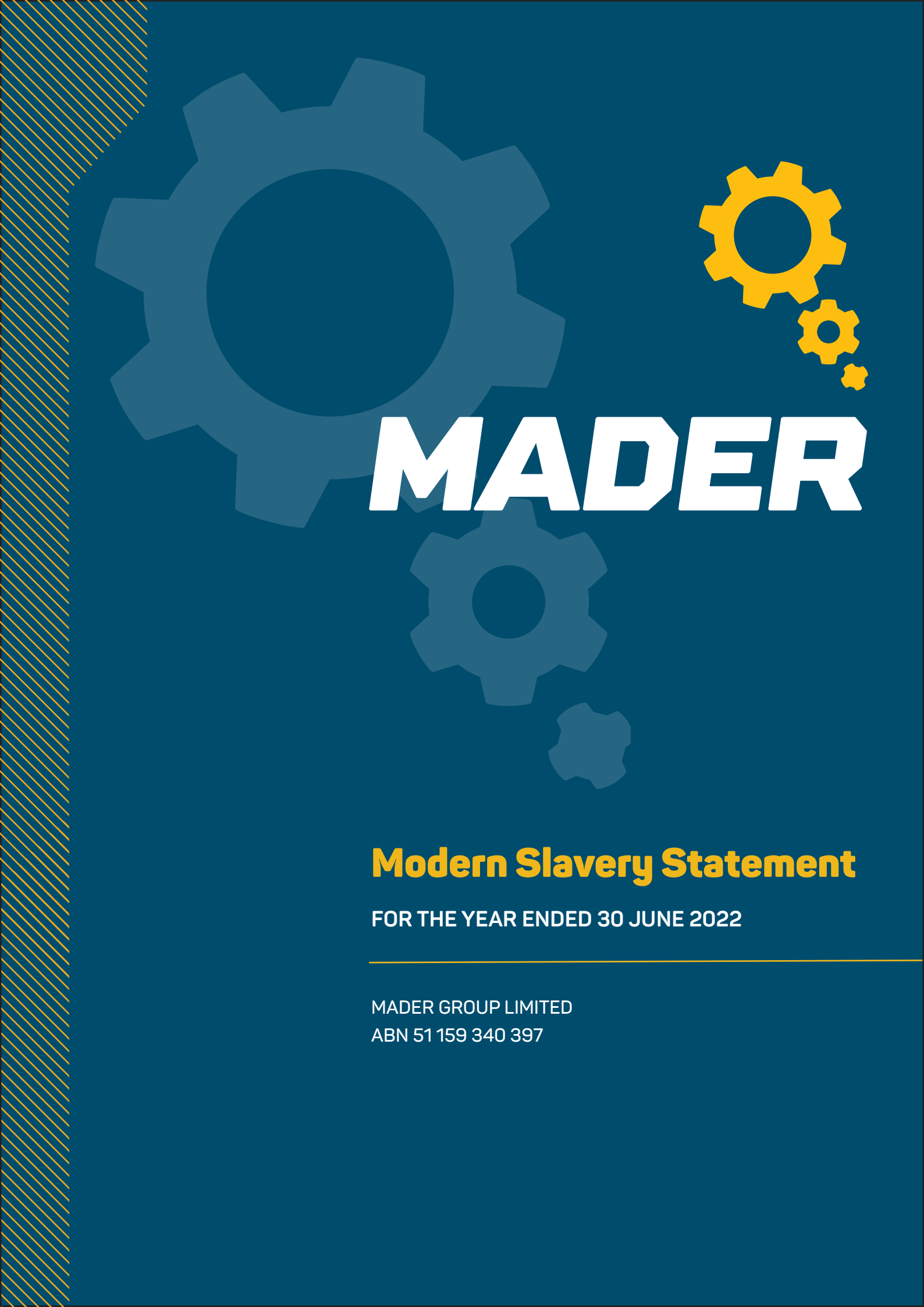


The background is a solid dark blue. In the top-left corner, there is a vertical band with a diagonal pattern of thin yellow lines. Several gears are scattered across the page: a large, semi-transparent blue gear in the upper-left; a cluster of three yellow gears in the upper-right; and two smaller, semi-transparent blue gears in the lower-center.

MADER

Modern Slavery Statement

FOR THE YEAR ENDED 30 JUNE 2022

MADER GROUP LIMITED
ABN 51 159 340 397

Modern Slavery Statement 2022

1. Introduction

This Modern Slavery Statement (Statement) is made pursuant to the Modern Slavery Act 2018 (Cth) (Act). This is the third modern slavery statement of Mader Group Limited ACN 159 340 397 (Company) under the Act. This Statement covers the operations and supply chains of the Company and its controlled entities (Mader Group).

The Mader Group opposes all forms of modern slavery and is committed to operating its business lawfully, ethically and in respect of human rights. This Statement sets out the actions the Mader Group has undertaken during the financial year ending 30 June 2022 (FY22) to identify and address the risks of modern slavery in its operations and supply chains. This Statement also outlines the actions proposed to be taken by the Mader Group in relation to modern slavery risks in the future.

2. The Mader Group

Overview

The Mader Group is a leading, global equipment maintenance provider, powered by mechanically minded specialists. The Mader Group provides premium heavy mobile equipment maintenance support and ancillary services to mining and civil clients throughout Australia, Asia, Africa and the Americas

Structure and Operations

The Company is the ultimate parent company of the Mader Group. The Company is listed on the Australian Stock Exchange (ASX:MAD). All Mader Group entities operate under the direction and governance of the Company.

The Mader Group is headquartered in Perth (WA) and has regional offices in Kalgoorlie (WA), Brisbane (QLD), Hunter Valley (NSW), Ulaanbaatar (Mongolia), Solwezi (Zambia), Hong Kong (Hong Kong), Fort Collins (USA), Reno (USA), Fort Worth (USA) and Edmonton (CAN). The Mader Group also has a workshop in Perth (WA).

Over its 17 years of operation, the Mader Group has gained experience throughout Australia, Asia, Africa and the Americas, providing a wide range of maintenance services to over 480 sites and 350 customers worldwide. The Mader Group currently has over 2,200 staff servicing customers providing specialised contract labour for maintenance of heavy mobile equipment in the resources sector.

Mader Group revenue for FY22 was \$402 million, comprising \$342 million in Australia, \$50 million in North America and \$10 million in all other countries.

Supply Chain

The Mader Group's supply chain for FY22 consisted of over 750 direct suppliers across a broad range of products and services. Key products and services the Mader Group procure includes vehicles, parts, fuel, tools and equipment for use in its operations, together with travel services, corporate services, administrative services, IT services and insurances.

In FY22, total procurement spend of the Mader Group was over \$80 million, of which around 75% was paid to Australian suppliers and around 25% was paid to international suppliers (principally in Asia, Africa and the Americas).

3. Modern Slavery Risks

The Mader Group recognises that modern slavery risks have the potential to exist in a businesses' operations and supply chains through a variety of circumstances. The following areas may be indicators of higher potential risk areas for modern slavery practices:

- *Geographic locations* – Certain countries are associated with a greater risk of modern slavery practices (for example, see the UN Global Slavery Index).
- *Industry sectors* – Certain industry sectors are deemed higher risk in international and national guidance documentation (for example, see the ACSI guide on Modern Slavery Risks, Rights & Responsibilities 2019).
- *Commodities/products* – Certain commodities and products are deemed higher risk in international guidance documentation (for example, see the ILAB's 2020 List of Goods Produced by Child Labour or Forced Labour).

The Mader Group believes the overall risk of modern slavery is low in its operations and direct supply chains. The Mader Group is taking the actions set out in this Statement to address modern slavery risks where they may potentially exist.

4. FY2022 Actions & Outcomes

The Mader Group's focus in FY22 was to further strengthen its understanding of potential risks of modern slavery practices in its operations and supply chains and commit to further actions that will improve its ability to identify and reduce those risks in the future. The actions taken by the Mader Group in FY22 are set out below:

- a) *Risk assessment* – We completed an updated risk assessment of our operations and supply chains seeking to identify potential modern slavery risks. No immediate concerns were raised as the majority of goods and services purchased by the Mader Group were sourced from low risk, first tier and domestic based suppliers. However, to ensure that Modern Slavery is detected within our supply chain operations, our supplier due diligence processes will be further reviewed to reduce the exposure to modern slavery within our supply chains.
- b) *Supplier engagement* – We continue to engage with our direct suppliers to help identify risks of modern slavery, with a focus on industry sectors, geographic locations or product categories generally associated with higher modern slavery risks. While no formal engagement process has been implemented to date, we continue to explore ways to implement this, for example, through the use of modern slavery questionnaires, if deemed appropriate as part of our risk assessment processes.
- c) *Policy review* – We undertook a review of our Modern Slavery Policy to consider its effectiveness in mitigating modern slavery risks in our business and supply chains as part of our broader framework of policies and procedures. We believe that our Modern

Slavery Policy appropriately address modern slavery risks in our operations and supply chains at this time.

- d) *Risk management framework* – We reviewed our approach to risk management across all areas of our business potentially affected by modern slavery risks, in particular our procurement and risk management systems. No immediate concerns were raised, however we identified areas of improvement in these processes, including in relation to supplier engagement.
- e) *Contracting* – We reviewed our contract templates for appropriate clauses to help minimise modern slavery risks. No immediate concerns were raised, however we will look to incorporate modern slavery clauses into more of our supplier templates.
- f) *Awareness & training* – We continued to raise awareness to more of our staff on modern slavery risks and how to mitigate such risks.

5. FY23 Actions

The Mader Group will regularly assess potential modern slavery risks in our operations and supply chains and work to improve and develop our modern slavery risk mitigation measures.

The Mader Group presently plans to take the following actions in FY23 to identify and address modern slavery risks:

- a) *Risk assessment* – We will complete an updated risk assessment of our operations and supply chains to identify potential modern slavery risks, generally looking at ways to this exercise to better identify higher risk suppliers and gain greater visibility into their supply chains and procurement practices.
- b) *Supplier engagement* – We will continue to engage with our direct suppliers identified as higher risk for modern slavery due to their industry sectors, geographic locations or product categories.
- c) *Policy review* – We will review our corporate governance framework including our Modern Slavery Policy to consider its effectiveness in mitigating modern slavery risks in our business and supply chains as part of our broader framework of policies and procedures.
- d) *Risk management framework* – We will complete an updated review of our risk management framework, including improvements made as a result of previous reviews and focus on our procurement processes in light of the potential modern slavery risks faced by our business.
- e) *Contracting* – We will endeavour to incorporate modern slavery clauses into more of our direct supplier contract templates.
- f) *Awareness & training* – We will continue to raise awareness to more of our staff on modern slavery risks and how these risks can be minimised.

6. Measuring Effectiveness

The Mader Group has undertaken a number of actions to date as set out in this Statement to identify, address and mitigate the risks of modern slavery in our operations and supply chains. The Mader Group is continuing to collect information regarding the modern slavery risks in our operations and supply chains.

The actions to be taken in FY23 as set out in this Statement are aimed at updating our modern slavery risk detection, strengthening our assessment and mitigation strategies across our operations and supply chains and better measuring the effectiveness of risk mitigation measures adopted by the Mader Group in FY22.

The Mader Group will explore further mechanisms to measure the effectiveness of our actions undertaken to address modern slavery risks.

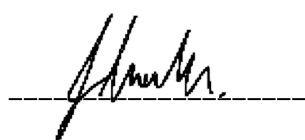
7. Consultation with controlled entities

Each controlled entity in the Mader Group operates under the direction and governance of the Company. These entities were consulted in relation this Statement, the actions taken, and future commitments made in relation to modern slavery risks. The supply chains and operations of all controlled entities in the Mader Group were included in the risk assessment undertaken in FY22.

In accordance with section 14(1) of the Act, this Statement is given by the Company and covers the Company and the following reporting entities:

- Mader Contracting Pty Ltd (ACN 114 021 537)
- Mader Queensland Pty Ltd (ACN 611 004 552)

This Statement has been approved by the Board of the Company.



Justin Nuich
Chief Executive Officer
Mader Group Limited

Dated: 31 December 2022